

**MINUTES OF MEETING OF BOARD OF SCHOOL TRUSTEES
OF
CLAY COMMUNITY SCHOOLS**

A Special Session of the Clay Community Schools Board of Trustees was held in the Board Room of the Central Administration Office, 1013 S. Forest Avenue, Brazil, IN, 47834, on Thursday, February 13, 2025. Dr. David Bess, Dr. Michael Shaw, Charley Jackson, Andrea Baysinger, Tom Reberger, Amy Burke Adams, and Cheryl Schopmeyer were present.

I. Call to Order

The special session meeting was called to order at 6:45 p.m. by Board President Tom Reberger.

II. Conduct 1028 – Additional Appropriation Public Hearing

Mr. Reberger introduced Hannah Clendining, a representative of Barnes & Thornberg, as the moderator. Ms. Clendining provided an overview of the agenda. Mr. Hammond presented the board with an overview of facility projects proposed to be funded by the bond issuance proceeds. The projects included HVAC systems at both Clay City schools, a chiller at Forest Park Elementary, a boiler at North Clay Middle School, new pumps for chiller/boiler system at Van Buren Elementary, roofing at Jackson Township Elementary, flooring at Northview High School, parking lot updates, and additional projects within the technology department.

Mr. Jason Tanselle, a representative of Baker Tilly, provided information related to the proposed financing parameters of the bond issuance. Mr. Tanselle noted that the maximum tax impact would be 0.0755 cents per \$100 of assessed value, although the real number would likely be closer to five cents based on current interest rates. For the median home value, the 0.0755 cent tax rate increase would be an additional \$39.41 in annual property taxes. Mr. Jackson asked about homes over \$200,000; Mr. Tanselle used a \$300,000 home for example, saying the tax impact would be \$123.67. A copy of the presentation will be included in the official minutes. Following Mr. Tanselle's presentation, Ms. Clendining outlined the rules regarding public comment and Mr. Reberger then asked for comments from the public.

During public comments, Mike Ames asked Mr. Tanselle if they had looked at what might happen with the taxes with Governor Mike Braun wanting to reduce current taxes and about the cost of taxes on a rental property compared to a regular homestead. Mr. Tanselle answered the rental property would be the same as a commercial property, noting whatever the value of the rental property, you would divide that by 100, and multiply it by 0.0755. This would vary case by case depending on the value of the property. In regards to the tax cuts by Gov. Braun, Mr. Tanselle said it was a very tough question to answer, but they are closely watching the legislature.

After the public comment, Ms. Clendining recommended that Mr. Reberger close the public hearing.

III. Adjournment

Having exhausted all agenda items, the meeting was adjourned at 7:05 p.m.

The meeting was audio recorded and copies may be requested by contacting the Central Administrative Office.

